OFFICE OF THE CHIEF EXECUTIVE OFFICER, TALUK DEVELOPMENT BOARD, HIRIYUR, CHITRADURGA DISTRCT.

Notificatian dated ... .

No. CDP2. PR. 8/66-67. Notice is hereby given to the inhabitants of the Hiriyur Taluk, that the Hiriyur Taluk Development Board resolved at its meeting held on 18th January 1967 to revise the levy of duty on Transfer of Immoveable property in the shape of the additional stamp duty under Section 184(a) of the Mysore Village Panchayat and Local Boards Act, 1959, from 2 per cent to 3 per cent.

Any inhabitant of the Taluk objecting to the proposed rivision of duty may within one month from the date of this notification send his objection in writing to the Chief Executive Officer, Taluk Development Board, Hiriyur. Objections received after the due date will not be considered.

The draft Rules issued in the regard is as follows:—

DRAFT RULES

The duty on transfer of immoveable property shall be levied:—

In the form of a surcharge on the duty imposed by the Mysore Stamp Act, 1957, on every instrument of the description specified below, which relates to immoveable property situated within the limits of the Taluk Development Board and (b) at 3 per cent on the amount specified below against such instruments.

	Description of Instruments.	Amount on which duty shall be levied
1	Sale of Immoveable property.	The amount or value of the consideration for the sale as set in the instrument.
2	Gift of Immoveable property.	The value of the property as setforth in the instrument.
3	Mortage of Immoveable property.	The amount secured by ehe Mortgage as setforth in the instruments provided that no such duty shall be liviable in respect of Mortgage when the amount secured by a mortage does not exceed Rs 2,000.
4	Exchange of Immoveable property.	The value of the property of the highest value as setforth in the instrument.
5	Lease in perpetuity of Immoveable property.	The value of the rent for the first 10 years of the lease as setforth in the instrument peovided that the property to be leased out in perpetuity the annual rent of which does not exceed Rs. 500 shall be exempted from the levy of the duty if the lesee has no other immoveable property.

10 No transfer duty shall be chargeable:

(i) In respect of any instrument executed by or on behalf of or in favour of the Government in cases where but for tne exemption the Government would be liable to pay te Transfer duty under sub-section (7) in respect of such instrument.

(ii) In respet of any instrument exempt from stamp duty under Stamp Act, 1957.

8 On the introduction of the Transfer duty:

(a) Section 28 of the Mysore Stamp Act, 1957, shall be read as if it is specifically required the particulars to be set forth separately in respect of the property situated within or without the area under the jurisdiction of the Taluk Development Board.

(b) Section 61 of the same Act shall be read as if it referred to the Taluk Development Board as well as the Government.

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M. MUNISWAMY, *Chief Executive Officer.*